

Sree Chitra Tirunal Institute for Medical Sciences & Technology,

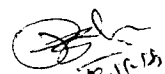
Thiruvananthapuram-695011

Written test: VOP – Senior Accounts Officer

18th NOV, 2014

Roll Number:

1. Appointment to the post of Head of the Biomedical Technology wing of the Institute shall be made by ----- on the basis of the recommendation of a selection committee
 - A. President of the Institute
 - B. Central Government
 - C. Institute Body
 - D. Governing Body
2. Appointment of the Director of the Institute is dealt in..... Rule of Sree Chita Tirunal Institute of Medical Sciences & Technology, Trivandrum Rule 1981
 - A. 7(ii)(B)
 - B. 7(ii)
 - C. 7(A)(ii)
 - D. 7(ii)(b)
3. The annual report of the activities of the Institute for the year ending March shall be submitted to the Central Government not later than ----- of the succeeding financial year.
 - A. 30th June
 - B. 31st July
 - C. 30th September
 - D. 31st December
4. The proceedings of every meeting of the Governing Body shall be circulated to the members of the GB with in -----of the meeting
 - A. 6 weeks
 - B. 4 weeks
 - C. 2 weeks
 - D. 2 months
5. Monthly income limit above which no concession is admissible to patients for treatment in the Institute
 - A. 2000
 - B. 1800
 - C. 1500
 - D. 2500
6. The Appellate Authority of Director in the matter of disciplinary action is
 - A. The Institute Body
 - B. Governing Body
 - C. President of the Institute
 - D. Central Government



7. Lead time is one of the problem relating to
- A. Production planning
 - B. Materials planning
 - C. Procurement of materials
 - D. Labour recruitment
8. Which among the following provisions empower C&AG to conduct audit of bodies or authorities
- A. Section 14 & 15 of DPC Act
 - B. Section 14, 15, 19 & 20 of DPC Act
 - C. Section 14, 19 & 20 of DPC Act
 - D. Section 15 & 20 of DPC Act
9. The ability of a leader to get performance from his or her subordinates is known as
- A. Efficient Leadership
 - B. High performance leadership
 - C. Effective leadership
 - D. Community leadership
10. Repeat orders can be placed within ----- from the date of original order
- A. One year
 - B. 2 years
 - C. Six months
 - D. 3 years
11. ----- is described as the movement of employees from job to job
- A. Job enrichment
 - B. Job rotation
 - C. Job design
 - D. Job evaluation
12. Earmarked Endowment funds will appear in
- A. Liability side
 - B. Asset side
 - C. Bank account
 - D. Income side of Income and Expenditure account
13. If the period of suspension is prolonged after the first three months for reasons not directly attributable to the employee, the subsistence allowance can be ----- by suitable amount not exceeding ----- of the initial rate of subsistence allowance.
- A. Decreased, 60%
 - B. Increased, 50%
 - C. Increased, 60%
 - D. Decreased, 75%
14. Which of the following is an example of contingent liability
- A. Amount due to suppliers


- B. Amount payable to contractors
 - C. Liability in respect of which contracts remaining to be executed
 - D. Outstanding expenses
15. In normal course, what is the time period available for providing information sought as per RTI Act
- A. 60 days
 - B. 30 days
 - C. 14 days
 - D. 3 days
16. As per the SCTIMT Act, the Institute is constituted as
- A. Section 25 company
 - B. Body corporate
 - C. Society
 - D. Public Company
17. Capitalisation of following item is not permissible during the period of construction
- A. Loan taken for construction
 - B. Interest on loan
 - C. Work charged establishment
 - D. Regular establishment charges
18. Huge amount in suspense account given in the Credit side of Trial Balance will be entered in the
- A. Manufacturing account
 - B. Balance Sheet Asset side
 - C. Profit and Loss Account
 - D. Balance Sheet Liability side
19. Credit balance as per bank pass book on 31.3.2014 is Rs. 22000. Cheques deposited but not cleared amounts to Rs.20000 and cheques issued but not presented for payment Rs. 8000. Balance as per bank/cash book will be
- A. Rs. 34,000
 - B. Rs. 10,000
 - C. Rs. 50,000
 - D. Rs. 32000
20. Favourable Bank Balance indicates:
- A. Credit Balance in the Cash Book
 - B. Credit balance in the Pass book
 - C. Credit as per trial Balance
 - D. Debit balance in the Pass book
21. Purchase of Building and payment through Bank Account will
- A. Decrease in total liabilities

- B. Increase in total assets
 - C. Decrease in total assets
 - D. Not affect total assets
22. The ascertainment of the value of stocks from account records is known as
- A. Continuous stock taking
 - B. Periodic stock taking
 - C. Perpetual stock taking
 - D. Physical stock taking.
23. Margin of safety can be improved by
- A. Increasing selling price
 - B. Reducing selling price
 - C. Reducing the fixed cost
 - D. Increasing the variable cost
24. In a Fund Flow statement, increase in asset due to purchase
- A. Source of fund
 - B. Fund from Application
 - C. Cash from Operations
 - D. Application of Fund
25. Importer –Exporter (IEC) Code number is issued by
- A. Reserve Bank of India
 - B. Income tax authorities
 - C. Chief comptroller of Imports and Exports
 - D. Ministry of External Affairs.
26. Present liability of uncertain amount, which can be measured reliably by using a substantial degree of estimation is termed as
- A. Contingent liability
 - B. Liability
 - C. Provision
 - D. Reserve
27. The concept that 'an accountant shouldn't anticipate profit, but must provide for all losses' is known as
- A. Revenue recognition concept
 - B. Conservatism concept
 - C. Consistency concept
 - D. Materiality concept
28. FTZ stands for
- A. Free Trade Zone
 - B. Fixed Trade Zone
 - C. Free Trading Zone
 - D. Foreign Trading Zone

29. Which of the following is a Liquid asset
- A. Prepaid expenses
 - B. Stock in trade
 - C. Cash
 - D. Investments
30. Which of the following error will affect Trial Balance
- A. Repair to building wrongly debited to Building account
 - B. Freight paid on new Machinery debited to freight account
 - C. Rent paid was omitted to record
 - D. Total of purchase journal cast short by Rs. 1000
31. A function inside another function is called _____
- A. Nested function
 - B. Round function
 - C. Sum function
 - D. Text function
32. Formulas in Excel start with
- A. %
 - B. =
 - C. +
 - D. -
33. The cell reference for cell range of G2 to M12 is _____
- A. G2.M12
 - B. G2;M12
 - C. G2:M12
 - D. G2-M12
34. The export procedure begins with
- A. Letter to bank for opening LC
 - B. Issue of LC
 - C. Indent
 - D. By submitting of Invoice to Freight forwarders.
35. Amount spent for the construction of temporary shed which are necessary for construction of the bridge and demolished when the bridge is ready is a
- A. Capital expenditure
 - B. Deferred revenue expenditure
 - C. Revenue expenditure
 - D. Either capital expenditure or revenue expenditure
36. Of the following type of income which is not subject to deduction of tax at source
- A. Interest on Securities
 - B. Interest on National Development Bonds


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- C. Payment of Insurance Commission
- D. Winning from Lotteries
- 37. The assessment in which neither the assessee is called in the Income Tax department nor he is required to produce his books of accounts or other documents
 - A. Summary assessment
 - B. Self assessment
 - C. Best judgement assessment
 - D. Scrutiny assessment
- 38. When a fixed percent of value of a commodity is charged as tariff it is known as
 - A. Ad Valorem Duty
 - B. Specific Duty
 - C. Anti Dumping Duty
 - D. Countervailing Duty
- 39. Which of the following relates to inventory risk cost
 - A. Obsolescence
 - B. Cost of machine set up
 - C. Rent of building
 - D. Insurance of inventory
- 40. The statement of Cash flow is required to be reported by
 - A. AS- 5
 - B. AS-3
 - C. AS-15
 - D. AS-10
- 41. --- is the rate which equates the present value of expected future cash flows with the cost of the investment
 - A. Pay Back Period
 - B. Internal Rate of Return
 - C. Average Rate of Return
 - D. Net Present Value
- 42. Capital investment decisions are generally of
 - A. Irreversible nature
 - B. Reversible
 - C. Accrual
 - D. Recurring
- 43. Transport allowance is granted to an employee to meet his expenditure for the purpose of commuting between place of his residence and place of his duty. This allowance is exempt at the rate of
 - A. Rs. 7000
 - B. Rs.2000


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- C. Rs. 800
D. Rs. 2500
44. The term fixed assets include
A. Stock in trade
B. Furniture
C. Pre paid expenses
D. Cash at bank
45. Open General License refers to
A. A category of Import License
B. A category of export License
C. A category of shipment License
D. A category of trading License
46. If an assess fails to file the return before the end of relevant Assessment Year a penalty of Rs. ----- (U/s 271) shall be levied upon him
A. Rs. 10,000
B. Rs. 20,000
C. Rs. 5,000
D. Rs. 1000
47. ----- is predetermined cost
A. Standard Cost
B. Marginal Cost
C. Historical Cost
D. Batch Cost.
48. Vertical Job enrichment refers to
A. More responsibility
B. More variety of jobs
C. More responsibility and autonomy
D. More growth opportunities
49. Receipts and Payments Account is in the nature of:
A. Nominal Account
B. Real Account
C. Personal Account
D. Representative Real Account
50. Which of the following is a major penalty as per SPCR
A. Withholding increment
B. withholding promotion
C. reduction to lower rank
D. fine

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(Signature of candidate)


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